

## Message Text

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43

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 CIAE-00 PM-03 INR-07 L-02

ACDA-05 NSAE-00 PA-01 RSC-01 PRS-01 SP-02 USIA-06

TRSE-00 SAJ-01 DODE-00 EB-07 COME-00 FRB-01 NIC-01

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P 091715Z JAN 75

FM USMISSION NATO

TO SECSTATE WASHDC PRIORITY 9497

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E.O. 11652: N/A

TAGS: ECON, EFIN, NATO

SUBJECT: ECONADS: NATO COUNTRIES CREDIT POLICIES TOWARD  
EUROPEAN COMMUNIST COUNTRIES

REF: USNATO 0036

1. ECONOMIC COMMITTEE MEETING JANUARY 9 AGREED TO MODIFY  
SUBJECT REPORT (AC/127-WP/393(3)RD REVISION)) ON THE BASIS OF  
SUGGESTIONS MADE BY UK AND FRG ECONADS.

2. FOLLOWING MODIFICATIONS, WHICH COMMITTEE AGREED TO, ARE  
GEARED TO NUMBERED PARAGRAPHS IN DOCUMENT:

--PARA 5. DELETE SECOND SENTENCE WHICH SELF EVIDENT.

--PARA 9. IN SECOND SENTENCE, REPLACE "TO HARMONIZE THE CONDITIONS"  
WITH "TO SET LIMITS TO THE CONDITIONS."

--PARA 11. DELETE WORD "PRIVATE."

--PARA 12. DELETE FOOTNOTE (3) WHICH NO LONGER TRUE.

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--PARA 19. REPLACE "UNIFORM CONDITIONS" WITH "UNIFIORM  
LIMITS OF CONDITIONS." REPLACE "TO REACH "TO REACH COMMON ATTITUDES  
ON THE CONDISTIONS OF GURANTEED EXPORT CREDITS" WITH "TO REDUCE  
AS FAR AS POSSIBLE THE DIFFERENCES IN THE CONDITIONS OF EXPORT

CREDITS."

--PARA 20. DELETE WORD "SHOULD" IN LINE SEVEN.

--PARA 22. REPLACE FIRST SENTENCE WITH "WHEN CONSIDERING THIS QUESTION, IT SHOULD BE REMEMBERED THAT EXPORT CREDITS ARE BY NATURE COMMERCIAL OPERATIONS AND, THEREFORE, COMMERCIAL CONSIDERATIONS PLAY A KEY ROLE." REPLACE "SHOULD BE OBJECTIVE" WITH "SHOULD BE RELATED TO OBJECTIVE ECONOMIC FACTORS." REPLACE "SHOULD AIM AT ENSURING THAT THE BORROWING COUNTRIES DO NOT UNDULY EXPLOIT THE DIVERGENCES IN INTEREST RATES PREVAILING AMONG THE LENDERS" WITH "SHOULD AIM IDEALLY AT ELIMINATING DIVERGENCIES IN INTEREST RATES AMONG THE LEADERS."

--PARA 23. REWRITE COMPLETELY, NOTING BOTH ADVANTAGES AND DISADVANTAGES TO THE ALLIANCE OF GUARANTEED EXPORT CREDITS TO EUROPEAN COMMUNIST COUNTRIES.

3. MISSION WILL SUBMIT REVISED VERSION OF PARA 23 AS SOON AS IT IS AVAILABLE. IN THE MEANTIME, WE WOULD APPRECIATE DEPARTMENT'S COMMENTS ON CONCLUSIONS OF REPORT AS MODIFIED.  
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<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 18 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** USNATO 0036  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 APR 2003 by ElyME>; APPROVED <16 MAY 2003 by MorefiRH>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ECONADS: NATO COUNTRIES CREDIT POLICIES TOWARD EUROPEAN COMMUNIST COUNTRIES  
**TAGS:** ECON, EFIN, NATO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006